

YOUR NFIP FLOOD INSURANCE DECISION

A standard homeowners, renters or commercial insurance policy typically does not cover flood damage. However, a flood insurance policy can cover both your building and its contents from flood damage. **FEMA's National Flood Insurance Program (NFIP) provides coverage—and peace of mind—to more than 4.6 million policyholders** through government-backed flood insurance policies.

From the years 2013 to 2023, about one-third of NFIP flood insurance claims came from outside current flood-prone areas, also known as “high-risk flood areas.” As your insurance agency, we strongly recommend that you purchase flood insurance to keep your most important assets covered.

FLOOD INSURANCE COVERAGE OPTIONS

For homeowners, the NFIP can offer \$250,000 for building coverage and \$100,000 for personal property. For business owners, the NFIP can offer \$500,000 for building coverage and \$500,000 for personal property. Personal property coverage for rental units can cover up to \$100,000.

Flood insurance coverage is available in one-year terms and must be renewed annually to maintain coverage.

Before making a decision about your flood insurance coverage, review your property-specific flood insurance quote and visit **floodsmart.gov** to learn more about your flood risk.

FLOOD INSURANCE COVERAGE DECISION

I hereby certify that my insurance agent has offered me flood insurance coverage available from the NFIP, and I have elected to take the action(s) indicated below.

I accept flood insurance coverage for the ☐ building and/or ☐ personal property at the property address listed below.

I decline flood insurance coverage for the ☐ building and/or ☐ personal property at the property address listed below.

If you decline flood insurance coverage, you acknowledge the following:

My choices above will apply to all future renewals, continuations and changes unless I notify my agent otherwise.

I also understand there is typically a 30-day waiting period before flood insurance coverage takes effect, should I elect to purchase flood insurance in the future.

(Name)

(Property Address)

(Signature)

(City, State ZIP Code)

(Date)

(Agent, Company)



FEMA

