




FEMA

W-24009

October 4, 2024

MEMORANDUM FOR: Write Your Own (WYO) Companies and NFIP Direct

FROM: 
Jeffrey Jackson
Acting Assistant Administrator for Federal Insurance
Federal Insurance and Mitigation Administration

SUBJECT: Extension of the Grace Period for Payment of National Flood
Insurance Program (NFIP) Premiums for Hurricane Helene

The Standard Flood Insurance Policy (SFIP) provides that the term of the policy commences on its inception date and ends on its expiration date. To avoid a lapse or reduction in coverage, a National Flood Insurance Program (NFIP) insurer must receive a policyholder's renewal premium payment within thirty (30) days of the expiration date of the policy, or by the premium due date for any additional premium requested due to underpayment.

Hurricane Helene caused severe and historic flooding in several states. The extensive damage to homes and businesses, as well as widespread disruption of power, transportation, and communication infrastructure, may delay receipt of policy premiums by NFIP insurers. The concern about the possible lapses or reduction in coverage and the subsequent denials of claims occurring during a gap in coverage compels me to extend the 30-day grace period for receipt by the NFIP of flood insurance renewal premiums and of any additional premium due as required by an underpayment notice.

I. Extension of Renewal Grace Period

To decrease the chance of a coverage lapse caused by Hurricane Helene, I am extending the 30-day grace period for receipt of the renewal payment after a policy's expiration date.¹ Accordingly, any renewal payment due from a policyholder on or after September 26, 2024 shall now be due on the later of November 26, 2024, or application of the standard renewal terms of the SFIP.

II. Extension of Underpayment Grace Period

To decrease the chance of a lapse or decrease in coverage caused by Hurricane Helene, I am extending the 30-day deadline to make an additional premium payment after receiving an

¹ See SFIP Dwelling Form, Article VII.E.2; SFIP General Property Form, Article VII.E.2; SFIP Residential Condominium Building Association Policy, Article VIII.E.2.

underpayment notice.² If a policyholder receives an underpayment notice due on or after September 26, 2024, then the NFIP insurer must receive the additional premium amount requested by the later of November 26, 2024, or the date on the notice.

III. Applicability

This bulletin applies to all NFIP policies, whether issued by NFIP Direct or a Write Your Own company, written for properties in all states associated with the following Event Designation Numbers (EDN). FEMA will update the EDN numbers for additional impacted areas as needed:

<u>State</u>	<u>EDN</u>	<u>Dates of Loss</u>
Florida	FL0124	September 24, 2024 – Continuing
Georgia	GA0124	September 24, 2024 – Continuing
North Carolina	NC0124	September 24, 2024 – Continuing
South Carolina	SC0124	September 24, 2024 – Continuing
Tennessee	TN0124	September 24, 2024 – Continuing
Kentucky	KY0124	September 24, 2024 – Continuing
Virginia	VA0124	September 24, 2024 – Continuing

IV. Administration

NFIP insurers must track each application of this bulletin and provide FEMA with these records upon request.

V. Authority

This bulletin is authorized under Article VII.C of the SFIP Dwelling Form (Appendix A(1) to 44 CFR Part 61); Article VII.C of the SFIP General Property Form (Appendix A(2) to 44 CFR Part 61); and Article VIII.C of the SFIP Residential Condominium Building Association Policy (Appendix A(3) to 44 CFR Part 61).

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Required Routing: Data Processing, Underwriting, Marketing

² See SFIP Dwelling Form, Article VII.D.3(a)(1); SFIP General Property Form, Article VII.D.3(a)(1); SFIP Residential Condominium Building Association Policy, Article VIII.D.3(a)(1).