

W-14009

March 21, 2014

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and the

National Flood Insurance Program (NFIP) Servicing Agen

FROM: Dennis L. Kuhns

Director, Risk Insurance Division

Federal Insurance and Mitigation Administration (FIMA)

SUBJECT: Homeowner Flood Insurance Affordability Act of 2014

Signed Into Law

On March 21, 2014, President Obama signed the Homeowner Flood Insurance Affordability Act of 2014 into law.

This law repeals and modifies certain provisions of the Biggert-Waters Flood Insurance Reform Act, which was enacted in 2012. FEMA looks forward to working with Congress, the private Write Your Own Insurance Companies, and other stakeholders to implement these Congressionally mandated reforms and to working toward our shared goals of helping families maintain affordable flood insurance, ensuring the financial stability of the NFIP and reducing the risks and consequences of flooding nationwide. FEMA will continue to identify and publish special flood hazards and flood risk zones as authorized and required by Congress.

More information on the new law and its impacts on the NFIP will be forthcoming.

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Required Routing: All Departments