



FEMA

W-08020

April 14, 2008

MEMORANDUM FOR: Write Your Own (WYO) Company Principal Coordinators
David I. Maurstad
David I. Maurstad
Federal Insurance Administrator
National Flood Insurance Program

FROM:

SUBJECT: Federal Register Notice on Financial Assistance/Subsidy Arrangement

On April 3, 2008, the Federal Emergency Management Agency (FEMA) published an interim rule in the Federal Register amending portions of the National Flood Insurance Program (NFIP) Arrangement for participation in the Write Your Own (WYO) Program. FEMA notified all WYO Principal Coordinators of this rule via an electronic mail (email) message on April 3.

The rule can be found in the Federal Register at 73 FR 18182, or by going online to www.regulations.gov and searching for Docket ID: FEMA-2008-0001. FEMA is accepting comments on the interim rule until June 2, 2008. Comments should be submitted using www.regulations.gov.

The changes to the Arrangement go into effect on May 5, 2008, and will be in effect for release of the Fiscal Year (FY) 2008 Arrangement. The effective date of the FY 2008 Arrangement will be June 1, 2008, to coincide with accounting requirements.

Within the coming weeks, the full FY 2008 Arrangement package will be mailed to you for your signature. As stated in Article V.B of your current Arrangement, you have 30 days from April 3, 2008, to notify FEMA regarding your decision to re-subscribe.

If you have questions, please contact your NFIP Bureau WYO Business Analyst.

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Required Routing: Accounting, Claims, Legal, Marketing, Underwriting