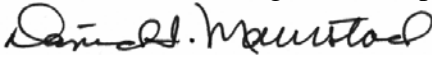




FEMA

W-07059

September 17, 2007

MEMORANDUM FOR: Write Your Own Program Principal Coordinators
FROM: 
David I. Maurstad
Federal Insurance Administrator
National Flood Insurance Program
SUBJECT: Write Your Own Arrangement for 2007-2008

The Write Your Own (WYO) Financial Assistance/Subsidy Arrangement (Arrangement) for 2007-2008 is in the legal review process prior to publication in the *Federal Register*. With significant input from the Institute for Business and Home Safety Flood Committee, certain sections of the Arrangement have been revised to address the issues of agent training, unallocated loss adjustment expense, and procedures to follow in the event the program exhausts its borrowing authority.

Since numerous reviews are required prior to publication, it is likely the 2007-2008 Arrangement will not be published before September 30, 2007, when the current Arrangement expires. Therefore, I am writing to notify you that the 2006-2007 Arrangement will remain in effect until the 2007-2008 Arrangement has been published in the *Federal Register* and sent to the WYO Companies for signature.

I expect the new Arrangement to be ready for publication in the *Federal Register* within 30 days. The decision of your company to resubscribe will be expected within 30 days after receipt of the Arrangement, as outlined in Article 5.B of the current Arrangement.

If you have questions regarding this matter, please contact Edward L. Connor, Deputy Assistant Administrator for Insurance by telephone at 202-646-3429 or electronic mail at Edward.Connor@dhs.gov.