

W-05075

October 24, 2005

MEMORANDUM TO: Write Your Own Principal Coordinators and the NFIP Servicing Agent

FROM: David I. Maurstad . Would

Acting Director Mitigation Division

Emergency Preparedness and Response Directorate

SUBJECT: Extension of the Renewal Grace Period Waiver

A memorandum dated September 2, 2005, waived the renewal grace period provision of the Standard Flood Insurance Policy to provide a 90-day extension to the grace period as a result of the destruction and disruption caused by Hurricane Katrina. This extension was applicable to all policies with a renewal grace period ending date of August 29, 2005, through November 27, 2005. August 29, 2005, was the date that Hurricane Katrina struck the Gulf Coast.

Some communities issued evacuation orders as early as August 27, 2005. These orders would have impacted a policyholder's ability to pay the renewal premium. For this reason the waiver of the grace period is revised to apply to policies in Louisiana, Mississippi, and Alabama with a grace period ending August 27, 2005, through November 27, 2005.

Any questions or inquiries regarding this notice should be directed to Donald Beaton, Chief Underwriter, Federal Emergency Management Agency, at (202) 646-3442, or (e-mail) donald.beaton@dhs.gov.

cc: Vendors, IBHS, FIPNC, WYO Marketing Committee, Government Technical Representative

Suggested Routing: Accounting, Data Processing, Underwriting, Claims