



FEMA

W-05065

October 14, 2005

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators

FROM: WYO Clearinghouse

SUBJECT: Modified Financial and TRRP Procedures for Reporting of Certain Allocated LAE Payments from Hurricane Katrina

REFERENCE: W-05054, Hurricane Katrina – Flood Claim Handling Standards

As a follow-up to WYO Company Bulletin #05054, Hurricane Katrina – Flood Claim Handling Standards, modified procedures for both financial and statistical reporting are being developed and will be distributed next week. These changes will be effective immediately upon receipt.

WYO Companies will need to implement the modified procedures before submitting the October 2005 financial and statistical information. The changes will be minimal, to include a new worksheet for financial reporting, and three new options for the “Cause of Loss” data element for TRRP reporting.

To facilitate proper financial tracking for Hurricane Katrina claims for the September 2005 reporting period, please use the attached Interim Financial Worksheet. This document should be completed and submitted with your monthly financials to financials@nfipstat.com by noon ET on Thursday, October 20, 2005. Additional instructions will be provided for handling statistical and financials for the October 2005 reporting period and beyond.

If you have any questions, please contact your Program Coordinator.

Attachment

cc: Vendors, Government Technical Representative

Suggested Routing: Accounting, Claims, Data Processing, Underwriting

INTERIM FINANCIAL WORKSHEET
FOR SEPTEMBER 2005 REPORTING PERIOD ONLY

Use for Allocated LAE Fees for Expedited Claim Handling for Hurricanes
Katrina and Rita with dates of loss beginning August 24, 2005

COMPANY NUMBER : YOUR COMPANY NAME
COMPANY NUMBER : YOUR COMPANY NAIC NUMBER LEFT JUSTIFIED
PERIOD ENDING : SEPTEMBER 2005

500-F1	Process 1	0	750.00	0
500-F1S	Process 1 Site Visit	0	400.00	0
500-F2	Process 2	0	750.00	0
500-F2S	Process 2 Site Visit	0	400.00	0
500-F4	Special Adjusting Process (FEMA Approval Required)	0		0
*500-Z	Total		\$	0
(Add lines 500-F1, 500-F1S, 500-F2, 500-F2S, 500-F4)				

Report the total dollar amount of Line 500-Z to Financial Statement Exhibit V-F,
Entry Value Range 250,000.01 and up.

*UPON FEMA REQUEST, WYO COMPANY MUST PROVIDE SUPPORTING DETAIL FOR THE REPORTED EXPENSE.