

## Federal Emergency Management Agency

Washington, D.C. 20472

W-03004

January 14, 2003

MEMORANDUM FOR: WYO Principal Coordinators

FROM: Anthony S. Lowe

Administrator

Federal Insurance and Mitigation Administration

SUBJECT: Reauthorization of the Statutory Authority for the NFIP

The 108<sup>th</sup> Congress has now passed H.R. 11, the National Flood Insurance Program Reauthorization Act of 2003, extending the authority to issue NFIP policies through December 31, 2003, retroactive to December 31, 2002. The President signed the bill into law on January 13, 2003.

You should now process, in accordance with any applicable waiting period, the new applications, renewals, and endersements that you have been holding during the hiatus. The effective date is to be determined according to the normal rules, as if no hiatus had occurred. The adjustment of any claims that have been held, where coverage was waiting for retroactive reauthorization, but where coverage will now be in effect on the date of loss, should proceed without further delay.

Thank you for your considerable efforts during the hiatus. Your efforts held to a minimum any ill effects from the hiatus for the NFIP. I appreciate your company's support of the NFIP.